



ANNUAL GENERAL MEETING

COMPANY UPDATE

26 NOVEMBER 2020



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Acceptance

By attending LGP's Annual General Meeting, or accepting, accessing or reviewing this document you acknowledge and agree to the "Disclaimer" as detailed above.

Corporate Overview

Little Green Pharma Overview

- Vertically integrated medicinal cannabis business with operations from cultivation and production through to manufacturing and distribution
- Indoor ~3 tonne flower / ~300,000 bottles p.a. cultivation facility and GMP-licensed manufacturing facility in Western Australia
- Supplies medical-grade cannabis products to Australian and overseas markets

Capital structure

Current Share Price ¹	\$0.45
Shares Outstanding ^{2,3}	134,467,663
Options and Performance Rights on Issue	21,051,536
Market Capitalisation (undiluted)	~\$60.5 million
Cash Reserves (30 September 2020)	~\$4.2 million
Enterprise Value	~\$56.3 million

1. Source: IRESS - As at 25 November 2020

2. 1,561,636 shares are escrowed until 5 February 2021

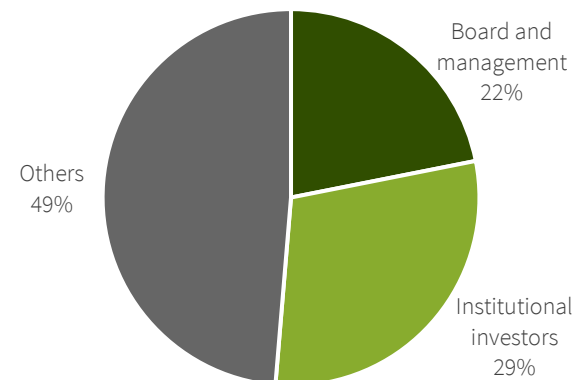
3. 54,034,703 shares are escrowed 24 months from date of listing (20 Feb 2020)

4. As at 31 October 2020

Shareholders⁴

Shareholder	Shareholding	Ownership
Elixer Ltd	29.5m	21.9%
Fleta Solomon	19.6m	14.6%
TIGA Trading Pty Ltd	7.7m	5.7%
Angus Caithness	5.7m	4.2%
Top 20 shareholders	91.0m	67.6%
Board ownership	29.4m	21.9%

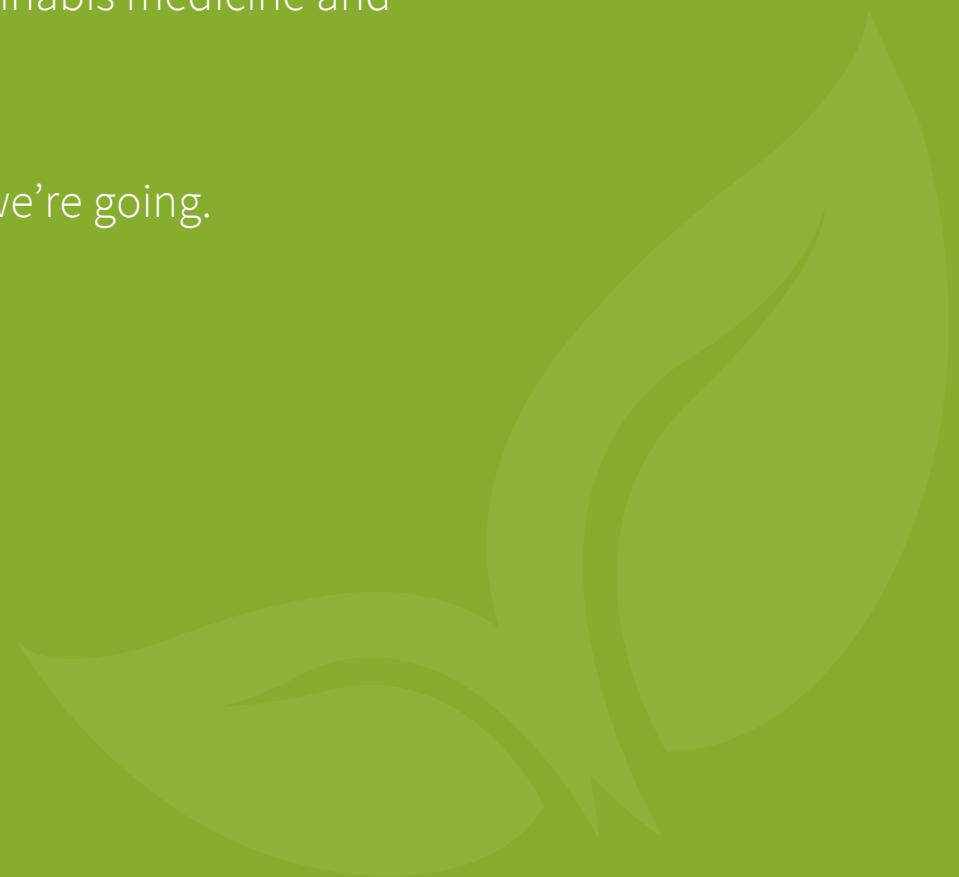
Register Breakdown⁴



We are passionate about transforming lives. This drives our desire to grow and produce quality cannabis medicines that are safe, effective and affordable. It's the heart of everything we do and defines our culture. This is our purpose – to reimagine cannabis medicine and do extraordinary things for our patients.

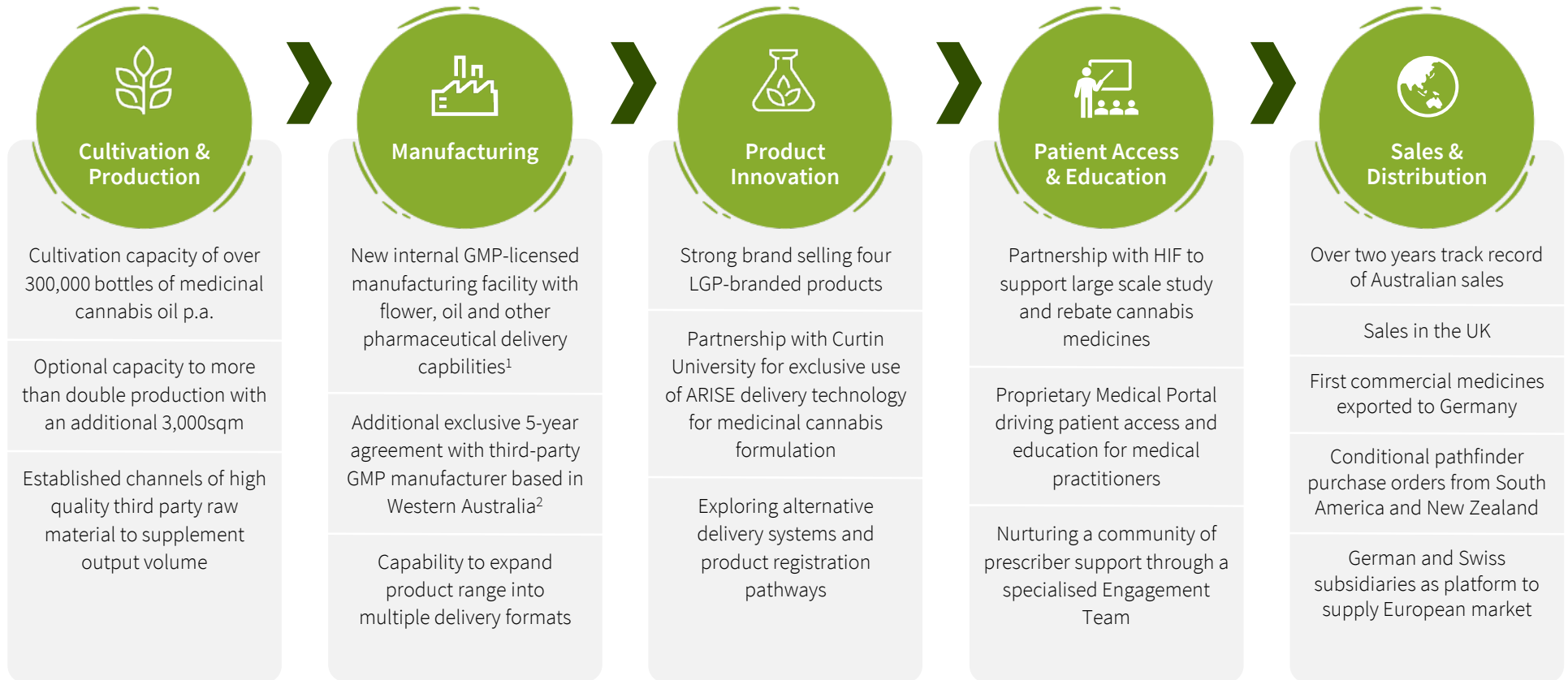
We are proud of what we've done and where we're going.

We are Little Green Pharma.



Our Business Model Captures Value

LGP operates across the medicinal cannabis supply chain



1. GMP is Good Manufacturing Practice (GMP) licensed by Australia's Therapeutic Goods Administration (TGA). Australia has a Mutual Recognition Agreement (MRA) with the EU
2. LGP has an exclusive agreement with a GMP licensed medicinal cannabis manufacturer who may only terminate the agreement after 22 November 2023 on 12 months' notice.

Growth Strategy

Little Green Pharma has a track record of sales growth with a clear pathway to increasing margins and driving significant revenue growth in Australia and offshore markets



1

Established sales platform in Australia

Currently selling four LGP-branded THC and CBD cannabis medicines in Australia with imminent release of medicinal cannabis flower products



2

Clear pathway to international sales

Sales agreements with distributors in the UK and Germany for the sale, export and distribution of LGP's cannabis medicines



3

Patient access and product innovation

Driving patient access through education platforms. Clinical investigations and research projects underway to develop innovative new delivery systems



Why these are strategically important:

Sales in Australia demonstrate market validity and generate immediate cash flow to support development of international pathways



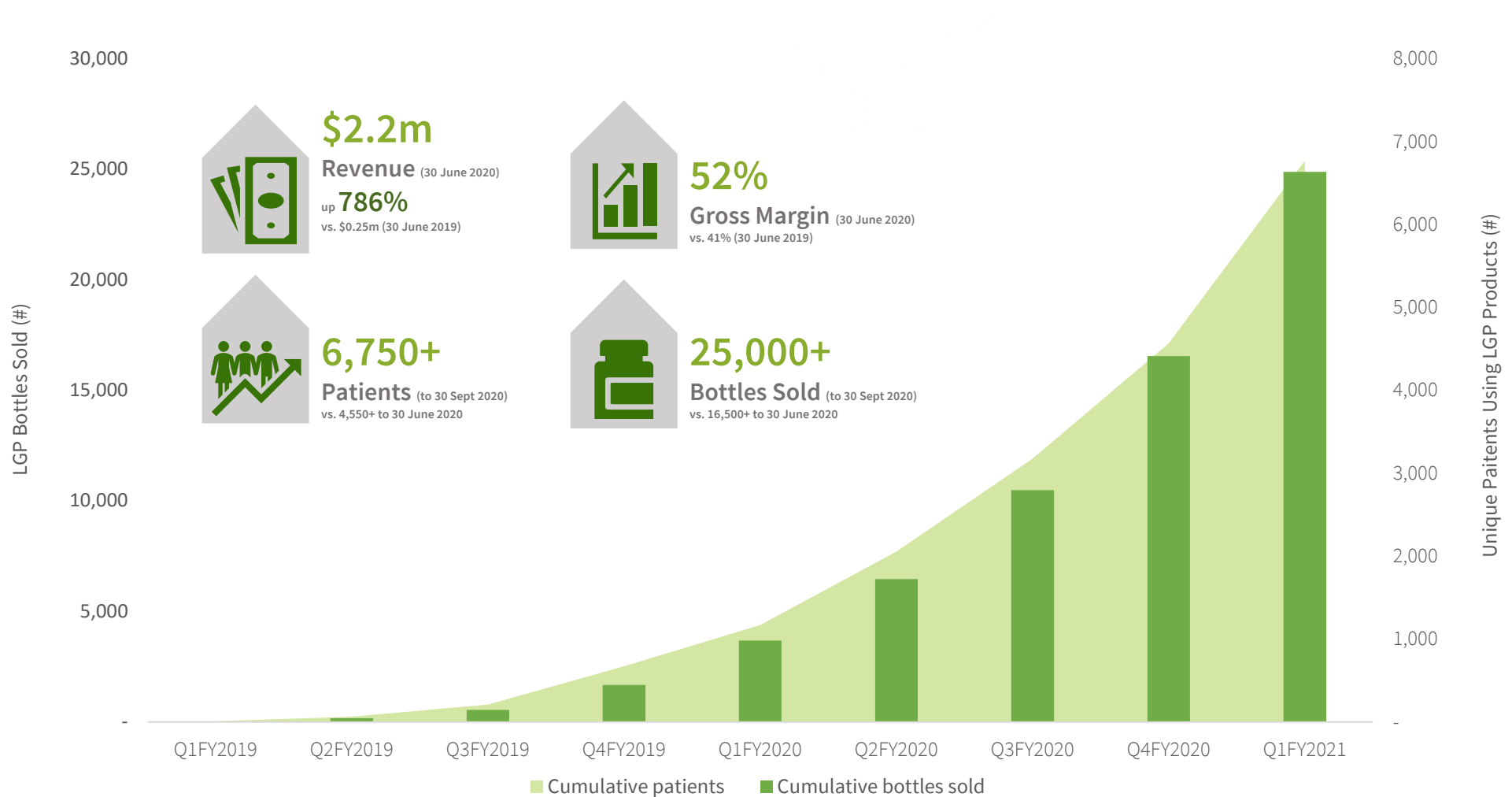
Early-mover commercial volumes in international markets the primary mechanism to secure and grow offshore market share



Focus on high-quality cannabis medicines now and developing unique delivery systems for patients in the future to further grow and maintain market share

Track Record of Growing Patient Access

Strong growth in sales and patients using LGP products in Australia



Capability - Access to Raw Biomass



Internal Cultivation and External Raw Biomass

- ✓ Cultivation experience suggests indoor GACP cultivation facility capacity re-rating of 300,000 (50ml) bottles equivalent of cannabis oils (~3,000 kg flower p.a.)
- ✓ First crop harvested from expanded facility
- ✓ Expanded facility improves supply reliability and capacity
- ✓ Option to double current cultivation capacity with further expansion if necessary
- ✓ Existing supply lines with multiple suppliers of high-quality third-party raw material to supplement production capacity

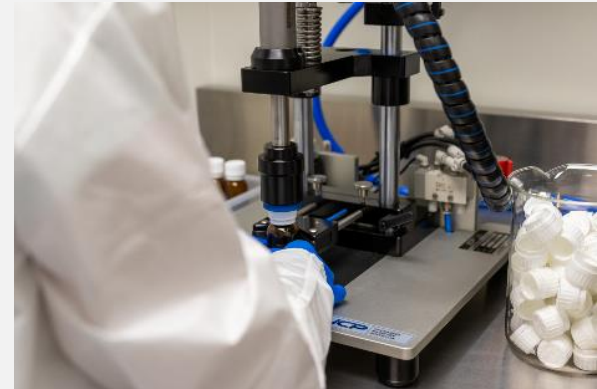


Capability - Manufacturing



Fully Licensed and Diversified Manufacturing Capability

- ✓ ODC and TGA-GMP licensed in-house manufacturing facility capable of producing:
 - flower;
 - extracts (oils);
 - tinctures; and
 - active pharmaceutical ingredients (APIs)
- ✓ EU-GMP compliance allows LGP to deliver products to countries in Europe and the Americas
- ✓ Additional high-volume manufacturing and R&D capability with exclusive third party GMP licensed partner¹
- ✓ Ready for production at scale to support offshore sales
- ✓ Diversified manufacturing enables de-bottlenecking and cost efficiencies with a focus on driving margin improvement



1. LGP has an exclusive agreement with a TGA-GMP certified medicinal cannabis manufacturer who may only terminate the agreement after 22 November 2023 on 12 months' notice.

Facility Tour



Patient Access and Education



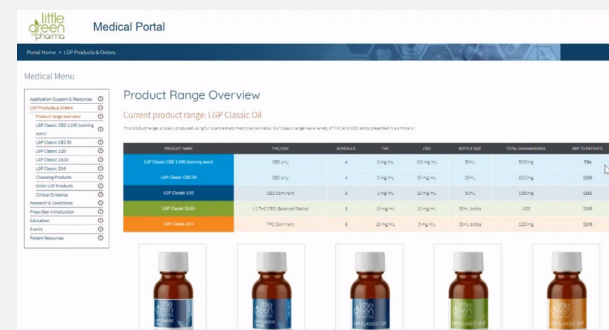
Partnership with HIF Australia

- ✓ Entered into strategic partnership with Health Insurance Fund of Australia (HIF)
- ✓ HIF the first private health insurance fund to publicly support and rebate cannabis medicines, with eligible members to receive a rebate of up to \$105¹
- ✓ HIF to support large scale study and further research



Proprietary Medical Portal

- ✓ LGP has launched a proprietary Medical Portal to drive patient access and education for medical professionals
- ✓ The Medical Portal is focussed on:
 - the latest regulatory framework;
 - prescriber support on access pathways, clinical evidence, and research
 - access to LGP product catalogue; and
 - exclusive educational resources and insights on medicinal cannabis



1. Subject to individual policy caps

Sales and Distribution



Commercial Sales Volumes into International Markets

- ✓ Strong domestic growth in sales, prescribers and patients
- ✓ LGP inhouse GMP licence recognized in EU
- ✓ Australian-first export of commercial shipment to Germany
- ✓ Third global medicinal cannabis producer to deliver full plant cannabis extract medicines into Germany after Tilray and Aurora
- ✓ First cannabis flower shipment to Germany anticipated in Q1 CY 2021
- ✓ Building German business development and operational team
- ✓ Ongoing exports of cannabis medicines into UK
- ✓ Ongoing distribution network growth in EU and South America



News Flow – making solid progress

Significant commercial progress as LGP executes growth strategy



First commercial quantity delivered into the UK



Grant of TGA GMP manufacturing licence and commissioning of facility



Successful first harvest and capacity increase in expanded facility



Partnership with national health insurer



Fulfilment of CC Pharma order into Germany (2,400 bottles)



Commencement of first ethics approved large scale study



Delivery of first products to South America and New Zealand



Delivery of first flower products into Germany



Expansion of product line with new *LGP Classic 1:100 CBD* medicine



Successful application of cannabis API to ARISE technology

Australian medicinal cannabis oils

2018
First
Australian
products





QUESTIONS & ANSWERS